

## **248.98 WELSH NAKED ACRES** **AVERAGE £65.88 PER ACRE** **AT OUR SECOND SALE**

Our second auction of Welsh Naked Acres for the 2019 Basic Payment Scheme year at St Asaph Livestock Market on 7<sup>th</sup> February 2019 saw increased competition from Basic Payment Scheme claimants from across North and Mid Wales.

248.98 acres of permanent grassland classification Welsh Naked Acres peaked at £68.25 per acre with only a very small quantity selling under £65.00 per acre. The numerous individual sales from the day amounted to £16,403.37, giving a superb average of £65.88 per acre (being £1.47 per acre up on the average of our first auction held on 24<sup>th</sup> January 2019).

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## **120.76 WELSH BASIC PAYMENT SCHEME** **ENTITLEMENTS SELL AT OUR SECOND SALE**

Welsh Basic Payment Scheme Entitlements with a maximum anticipated payment of £237.17 per unit / hectare (£95.98 per acre) and a minimum anticipated payment of £121.61 per unit / hectare (£49.21 per acre) later this year averaged £67.65 per unit / hectare (£27.38 per acre) for a lot of 20.76 Welsh Basic Payment Scheme Entitlements (not subject to VAT) with exactly 100 Welsh Basic Payment Scheme Entitlements (subject to VAT) averaging £54.05 per unit / hectare (£21.87 per acre). Given the maximum and minimum anticipated payments later this year, the purchasers are without any doubt making an excellent investment for their farming business!

***Our next auction will be held at St Asaph Livestock Market on Thursday 21<sup>st</sup> February 2019 at 12 noon. Welsh Naked Acres are urgently wanted to meet this unseen demand! Please contact Sion Wyn Jones MRICS on 01248 362524, 07872198274 or [swjones@jonespeckover.com](mailto:swjones@jonespeckover.com) for further details.***