

12TH APRIL 2018 AUCTION RESULTS

AUCTION OF LAND TO LET AT BANGOR-ON-DEE, WREXHAM

HELD AT ST ASAPH LIVESTOCK MARKET

AUCTIONEER – SION WYN JONES

50.19 acres of land at Bangor-on-Dee, available for 6 months, subject to Glastir conditions and with no right for the successful bidder to activate Basic Payment Scheme Entitlements this year, was snapped up for a pleasing £102.00 per acre. It is thought that the current good prices being paid for land available to rent is being driven by the high costs of purchasing forage and straw and its lack of supply throughout the country.

AUCTION OF WELSH BASIC PAYMENT SCHEME ENTITLEMENTS

HELD AT ST ASAPH LIVESTOCK MARKET

AUCTIONEER – SION WYN JONES

Another poor sale on the Welsh Basic Payment Scheme Entitlements with the small number of interested parties being extremely careful with their bids! There is no doubt that this year's buyers will see a significant return on their small outlay from this December onwards! The sold prices etc. are set out below.

Lot No.	No. of entitlements sold or leased	2018 unit element value	Sold price	Multiplier
1	7.60 Leased	£83.89 Leased	£40.00 Leased	x 0.48 Leased
2	36.10	£80.66	£57.99 (Average)	x 0.72
3	Withdrawn	Withdrawn	Withdrawn	Withdrawn
3a	2.66	£75.74	£42.00	x 0.55
4	32.57	£70.13	£42.37 (Average)	x 0.60
5	34.90	£68.95	Not Sold	-----
6	12.00	£65.40	£35.00	x 0.54

Another sale is proposed for 19th April 2018 and entries are now being accepted.

*** Important Note – The Transfer Deadline Date for this year is 30th April ***

Please contact Sion Wyn Jones MRICS on 01248 362524 or 07872198274