

Chartered Surveyors - Auctioneers - Land & Estate Agents

449.60 WELSH NAKED ACRES AVERAGE £64.41 PER ACRE AT FIRST SALE

Our first auction of Welsh Naked Acres for the 2019 Basic Payment Scheme year at St Asaph Livestock Market on 24th January 2019 saw superb interest from Basic Payment Scheme claimants from across North Wales

449.60 acres of permanent grassland classification Welsh Naked Acres sold from £64.00 per acre to £65.75 per acre. The three individual sales from the day amounted to £28,960.13 giving a pleasing average of £64.41 per acre.

WELSH BASIC PAYMENT SCHEME ENTITLEMENTS

Welsh Basic Payment Scheme Entitlements with a maximum anticipated payment of £237.17 per hectare (£95.98 per acre) and a minimum anticipated payment of £121.61 per hectare (£49.21 per acre) averaged £82.17 per hectare (£33.25 per acre) immediately after the conclusion of the Welsh Naked Acres auction. On the maximum anticipated payment that gave a multiplier of 0.35 (face value) and on the minimum anticipated payment a multiplier of 0.68 (face value).

Our next auction will be held at St Asaph Livestock Market on Thursday 7th February 2019 at 12 noon. Welsh Naked Acres are urgently wanted to meet the growing demand!

Please contact Sion Wyn Jones MRICS on 01248 362524, 07872198274 or swjones@jonespeckover.com for further details.